



It's Time to Make Your IRA Contribution

One of the most important features of your individual retirement account (IRA) is that it is an "individual" account. You can customize your deposits and take withdrawals when you want to, and you are responsible for paying taxes on distributions. You can even control what happens to it after your passing.

KEY INFORMATION

- You can have multiple traditional and Roth IRAs, but your total cash contributions can't exceed the annual maximum, and your investment options may be limited by the IRS.
- IRA losses may be tax-deductible.
- Required minimum distributions (RMDs) must be taken from traditional IRAs once you turn 72, but you can choose which account(s) to take them from.
- Anyone who has earned income can contribute to a traditional IRA, regardless of age.

- There is also no age limit for contributing to a Roth IRA.
- The IRA contribution limit for 2021 is \$6,000, or \$7,000 if you are age 50 and older. For 2022, the limit is the same. This applies to both traditional IRAs and Roth IRAs.



Learn More at

myuccu.com/individual-retirement-accounts

This year, UCCU and our staff donated over

\$7,500

to local charities and organizations including:

- Special Olympics Polar Plunge
- Quincy to Peoria St. Jude Run
- Quincy & NEMO's Humane Societies
- Blessing Breast Center
- The Good News of Christmas Campaign
- Quanada
- Douglass Community Center
- Horizons Food Pantry



81ST UCCU ANNUAL MEETING

**Tuesday, February 15, 2022 at the UCCU North Branch,
1426 North 26th Street, Quincy, IL 62301.**

The meeting starts at 5:30 PM. No dinner will be served. In lieu of the Annual Meeting Dinner, UCCU will host member appreciation events throughout the year.

The Annual Meeting will include reports from the Board of Directors, the Supervisory Committee, and Management.

Please join us for this informative meeting. Sign up is mandatory.
Please call 217.222.5427 by February 8, 2022 to reserve your spot today.

SUBJECT TO CHANGE DUE TO COVID-19



2022–2023 SCHOLARSHIP PROGRAM APPLICATIONS

UCCU knows that college can be quite costly.

This year, in an effort to assist our members with this cost, we're offering one \$1,000 scholarship and two \$500 scholarships for the 2022–2023 school year. College-bound high school seniors and current college students who demonstrate academic excellence, good character, and community and school involvement are eligible to apply for these scholarships toward tuition at a two- or four-year accredited educational institution.

Students applying MUST be members of UCCU in good standing for at least one year, and be high school seniors or current college students at the time of application; attending a two- or four-year college, university, or vocational technical school during the 2022–2023 school year.

If a potential candidate is not an established member of the credit union but one or both parents are, they may join UCCU and become a candidate. Employees of UCCU, Credit Union Board of Directors, and their immediate family members are not eligible for this scholarship.

Students can visit our website or any branch to obtain a scholarship application. Applications open January 1 and must be submitted by March 31, 2022. Call any branch for more information.



LEARN MORE AND APPLY TODAY!



HOLIDAY CLOSINGS

Martin Luther King, Jr. Day
Monday, January 17

Presidents' Day
Monday, February 21

Memorial Day
Monday, May 29

LOCATIONS

**Vermont St
Main Office** | 1001 Vermont
Quincy, IL 62301

North Branch | 1426 North 26th
Quincy, IL 62301

Maine St | 3633 Maine St.
Quincy, IL 62305

Hannibal | 109 Lindsey Drive
Hannibal, MO 63401

myuccu.com

Quincy

217.224.1093

Hannibal

573.221.1245

